



LINCOLN PUBLIC SCHOOLS

ANGELA WANG
ADMINISTRATOR FOR BUSINESS AND FINANCE

October 24, 2024

To: Lincoln School Committee
Parry Graham, Superintendent of Schools
From: Angela Wang, Administrator for Business and Finance
Subject: FY25 First Quarter Report (7/1/2024-9/30/2024)

The FY 25 Budget spending is on track for most categories. Spending in Student Activities, Transportation, Tuition and Utilities are low at both campuses due to the school year started in late August. The district is waiting for invoices to be received and processed for services rendered during August and September. As the school year proceeds, expenditures will pick up in those areas.

Instruction – Personnel and School Administration are mainly comprised of payroll budget. Both budgets are mostly encumbered based on current staffing for the year.

At Hanscom, Tuition expenditures are over budget due to out of district placements. The large transfer from Instruction – Supplies & Services to Administration was to fix a budget load error for the fiscal year.

LINCOLN SCHOOL	ORIGINAL APPROP	TRANFRS/ADJ	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	%EXPENDED	%(EXP+ENC)
Administration	767,523.00	-	767,523.00	147,283.90	459,185.26	161,053.84	19.19%	79.02%
Benefits	5,000.00	-	5,000.00	2,836.00	-	2,164.00	56.72%	56.72%
Instruction - Personnel	7,780,412.00	(1,400.00)	7,779,012.00	926,399.78	6,830,810.18	21,802.04	11.91%	99.72%
Instruction - Supplies & Services	453,833.00	-	453,833.00	58,482.41	100,796.43	294,554.16	12.89%	35.10%
Professional Development	144,236.00	-	144,236.00	24,266.88	68,577.50	51,391.62	16.82%	64.37%
School Administration	531,794.00	-	531,794.00	86,063.70	417,028.31	28,701.99	16.18%	94.60%
School Operations	875,095.00	1,400.00	876,495.00	148,944.51	495,097.27	232,453.22	16.99%	73.48%
Student Activities	171,284.00	-	171,284.00	2,646.18	41,202.32	127,435.50	1.54%	25.60%
Student Services	1,109,102.00	-	1,109,102.00	133,114.57	903,454.22	72,533.21	12.00%	93.46%
Transportation	737,644.00	-	737,644.00	813.45	582,915.80	153,914.75	0.11%	79.13%
Tuition	330,483.00	-	330,483.00	-	224,726.07	105,756.93	0.00%	68.00%
Utilities	642,446.00	-	642,446.00	39,958.85	353,625.23	248,861.92	6.22%	61.26%
Grand Total	13,548,852.00	-	13,548,852.00	1,570,810.23	10,477,418.59	1,500,623.18	11.59%	88.92%

HANSCOM SCHOOL	ORIGINAL APPROP	TRANFRS/ADJ	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	%EXPENDED	%(EXP+ENC)
Administration	986,867.00	16,444.00	1,003,311.00	218,256.99	453,363.41	331,690.60	21.75%	66.94%
Benefits	2,021,627.00	-	2,021,627.00	2,836.00	124,200.00	1,894,591.00	0.14%	6.28%
Instruction - Personnel	9,008,431.00	(1,400.00)	9,007,031.00	1,016,863.35	7,675,618.47	314,549.18	11.29%	96.51%
Instruction - Supplies & Services	580,463.00	(16,444.00)	564,019.00	70,148.32	134,945.83	358,924.85	12.44%	36.36%
Professional Development	141,874.00	-	141,874.00	16,791.72	67,876.99	57,205.29	11.84%	59.68%
School Administration	633,439.00	-	633,439.00	114,303.64	493,316.16	25,819.20	18.04%	95.92%
School Operations	951,436.00	1,400.00	952,836.00	175,474.64	533,544.59	243,816.77	18.42%	74.41%
Student Activities	80,568.00	-	80,568.00	3,345.73	56,628.54	20,593.73	4.15%	74.44%
Student Services	1,934,728.00	-	1,934,728.00	167,210.09	1,242,183.50	525,334.41	8.64%	72.85%
Transportation	576,835.00	-	576,835.00	1,750.00	840.00	574,245.00	0.30%	0.45%
Tuition	1,912,408.00	-	1,912,408.00	87,625.63	1,846,855.73	(22,073.36)	4.58%	101.15%
Utilities	313,158.00	-	313,158.00	3,147.76	301,366.30	8,643.94	1.01%	97.24%
Grand Total	19,141,834.00	-	19,141,834.00	1,877,753.87	12,930,739.52	4,333,340.61	9.81%	77.36%

- Administration - School Committee, Superintendent's Office, Human Resources, Business and Finance, District-Wide Technology, Town Services
- Benefits - Insurances, Retirement, Employee Separation
- School Administration - Principal's Office Personnel, Supplies and Services
- School Operations - Facilities & Maintenance, Food Services

- Student Activities - Athletics, Extra-curricular Activities
- Student Services - Guidance, Counseling, Health Services, Testing & Assessment, Student Evaluations, Summer School
- Tuition – Tuition to Collaboratives (CASE), Out of District Programs